



Hartsfield Atlanta International Airport

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Sharon Gay

General Manager's Signature:

[Handwritten signature]

From: Originating Dept. Aviation

Contact Person: Ken Minton

Committees of Purview: T/CU

Committee Deadline: 9/19/67

Committee Meetings: 9/30

City Council Meeting: 10/06

CAPTION: AN ORDINANCE AUTHORIZING THE TRANSFER OF \$8,575,000.00 TO AND FROM APPROPRIATIONS IN THE AIRPORT RENEWAL AND EXTENSION FUND, TO FUND THE PURCHASE OF APPROXIMATELY 155.646 ACRES OF LAND LOCATED SOUTH OF GODBY ROAD AND WEST OF OLD NATIONAL HIGHWAY SOUTHWEST OF HARTSFIELD ATLANTA INTERNATIONAL AIRPORT, IN LAND LOTS 68, 69, 92 AND 93 OF THE 13TH DISTRICT OF FULTON COUNTY, GEORGIA; AUTHORIZING THE MAYOR AND/OR THE AVIATION GENERAL MANAGER, THE CITY ATTORNEY, AND THE CHIEF FINANCIAL OFFICER TO EXECUTE APPROPRIATE DOCUMENTS NECESSARY TO ACCOMPLISH THE CLOSING OF THE PURCHASE OF THE LAND FOR A COST TO THE CITY NOT TO EXCEED \$55,000.00 PER ACRE; TO BE PAID FROM ACCOUNT NO. 2H21 571001 R21E07059999; REPEALING CONFLICTING ORDINANCES; AND FOR OTHER PURPOSES.

BACKGROUND/DISCUSSION: The property in question is needed for the development and operation of airport employee parking lots, to serve concessionaires and/or airlines and other airport tenants, and other airport related uses. This is appropriate for the City to do at this time for three reasons: 1) the land is ready to build on, and the lots can be constructed in time to meet the demand for additional parking; 2) the site is located within a convenient distance from the CPTC and other Airport facilities used by the employers whose employees will use the lot, and 3) the price will be based upon the appraised fair market value. The City's investment will be recouped from charges to the tenants whose employees will be required to use the lot, and other airport related uses, thereby satisfying a need and the demand for a conveniently located parking areas and other uses.

FINANCIAL IMPACT: \$8,575,000.00 SOURCE: Airport R&E Fund
Fund Account Center & availability of funds verified by Charles Bell.

Financial Analyst

Mayor's Staff Only:

Received by Mayor's Office: _____ Reviewed: _____
(Date) (Initials) (Date)

Submitted to Council: _____
Action by Committee: _____ Approved _____ Adversed _____ Held
_____ Amended _____ Substitute _____ Referred _____ Other